



**QUADRANT**  
**UNDERWRITTEN AT LLOYD'S OF LONDON**  
**Yacht and Motor Boat Third Party Liability Policy Wording - A Summary of Cover**

(This summary does not contain the full terms and conditions of the policy, but is intended to assist in understanding the policy document)

The Quadrant policy wording is designed specifically to provide cover if any Assured Person shall by reason of his interest in or control of the Vessel incur any legal liability to any Third Party.

**Limits and Deductibles:** Please see attached  
**Duration of Contract:** Please see attached  
**Cruising Warranties:** Please see attached

**Section: 2 Claims made against you by fare paying passengers, guests or third parties**

- Insurers will indemnify (protect) you up to the amount stated in your schedule for such claims.
- If with the consent of the Insurers an Assured Person defends any legal proceedings arising out of or in connection with an event in respect of which indemnity is afforded under this Section, including proceedings before a Coroner's Court, the Insurers will in addition to the limit of liability under this Section pay the legal costs incurred by an Assured Person and any legal costs he may be ordered to pay to any other party in connection with such proceedings.
- No admission of liability nor offer of settlement shall be made by or on behalf of any Assured Person without the consent of the Insurers. The making of any such admission or offer shall render cover under this Section void.

**Main Policy Exclusions**

- **THIS POLICY EXCLUDES COVER UNDER SECTIONS 1, 3, 4 AND 7**
- **Section 2.7.1** Any person employed by any Assured Person in connection with the vessel.
- **Section 2.7.3** Third Party claims whilst the vessel is on land being towed or transported.
- **Section 2.7.4** This Section does not cover liabilities of or to any person in control of the Vessel by reason of his occupation as marina operator, sales agent, mooring contractor, delivery contractor, slipway operator, shipbuilder or repairer, yacht club operator, or any like operation, or as an employee of any such entity.
- **Section 2.7.5** Unless otherwise agreed by Insurers, this Section does not cover any Assured Person in respect of any liability to any person engaged in water-skiing, jet skiing, bare-foot skiing, aqua-planning, parascending or any like activity whilst under tow of the Vessel or preparing or intended so to be towed.
- **Section 2.7.6** This Section 2 does not cover any liability accepted by agreement or contract unless that liability would have existed otherwise
- **In addition there may be specific warranties applicable to your insurance : please see attached.**

**Duty of Assured**

- To exercise due diligence to properly manage the Vessel or to maintain her in a seaworthy condition.
- To notify Insurers of any change with regard to the information provided by you or your agent for the purposes of obtaining this insurance.
- Do not admit liability for any claim without Insurers written consent.
- To take such measures as may be reasonable for the purpose of averting or minimizing a loss.

**Cancellation Terms**

- **This policy may be cancelled by the Assured within 14 days of receipt of the formal insurance documentation;** the Policy may be cancelled at any time upon 30 days notice by the Insurers or the Assured.
- Cover shall automatically cease on change of ownership or change in control of the body corporate.
- War cover may be cancelled by the Insurer giving 7 days notice upon the outbreak of war or the hostile detonation of any nuclear weapon of war.

**Claims Notification**

- On the happening of any event which may give rise to a claim on this policy, the Assured must as soon as reasonably possible contact his Insurance Broker or Agent. On behalf of Insurers, Charles Taylor Consulting (CTC) are appointed to handle and settle claims. They are authorised and regulated by the Financial Services Authority. The address of CTC is, Charles Taylor Adjusting plc, 88 Leadenhall Street, London EC3 3BA. Dedicated telephone number 02070152090. Main switchboard 02076231819. Fax 02076231817.

**Complaints Procedure**

- Insurers care about the service provided to Assureds and set themselves high standards. If you are dissatisfied in some way we would like to know. If you have a complaint, please contact the person at your brokers or agent handling your insurance.

**Financial Services Compensation Scheme (FSCS)**

- We are covered by FSCS. You may be entitled to compensation should we be unable to meet our obligations. Further information is available on [www.fscs.org.uk](http://www.fscs.org.uk) or you may contact the FSCS on +44 (0)20 7892 7300.